

THE BANCROFT PLAYERS year ending 30 June 2012

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439. The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts. Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS: President - Richard Whitmore; Chair - Tim Hallas; Secretary - Sue Mellor; Treasurer - Keith Crook; Theatre Manager - Chris Lane; Artistic Director - Rory Reynolds; Business Manager - Maureen Nobes; Production Manager - Edith Pratt

ELECTED MEMBERS: Leanne Campbell-Phillips, Noel Downes, Paula Downes, Nicki Pope, Megan Burke, Zara Schafer

CUSTODIAN TRUSTEES: John Coxall, Roger Hawkins, Richard Whitmore, Peter Willmott

Address: The Queen Mother Theatre, Hitchin, SG4 9SP Bankers: Santander, Barclays

TRUSTEES REPORT

The Society presented 15 productions. The Theatre was hired for dramatic, musical and other presentations. The Society maintains the QMT to a standard expected of a major public building. The expansion of the theatre to provide a Youth Wing and enhance the studio into a second theatre was concluded.

Approved by the Trustees and signed on behalf of them all.

Tim Hallas, Chair

Date

FINANCIAL STATEMENT

Balance Sheet as at 30 June 2012

	2011-12	2010-11
Fixed Assets		
Building	558,663	558,663
Current Assets		
Bank and Cash (see page 2)	20,070	8,330
Bar stock	2,593	1,563
Prepayments	4,187	33,108
Debtors (VAT recovered)	<u>4,778</u>	<u>0</u>
Total Assets	590,291	601,664
Current Liabilities		
Advance receipts	1,702	4,639
Creditors	<u>0</u>	<u>3,000</u>
Total Assets less Current Liabilities	<u>588,589</u>	<u>594,025</u>

Represented by the following Funds:

	General	Building	Specific	Designated		
Opening Balance	35,362	558,663	0	0	594,025	557,240
Additions						105,377
Transfers in Year						(74,980)
Surplus/(Deficit) in Year	(5,436)				(5,436)	6,388
Closing Balance	<u>29,926</u>	<u>558,663</u>	<u>0</u>	<u>0</u>	<u>588,589</u>	<u>594,025</u>

Approved by the Trustees and signed on behalf of them all.

Keith Crook, Treasurer

Date

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention. Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT; within the Partial Exemption regulation all the Input Tax was recovered. The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation in 2002.

Receipts and Payments		2011-12	2010-11
Receipts	Productions and professional events	31,694	26,385
	Subscriptions and donations less grants	8,957	8,815
	Hire charges	14,294	12,539
	Bar and coffee bar	8,499	7,146
	200 club and sundry income	<u>1,317</u>	<u>1,630</u>
		<u>64,761</u>	<u>56,515</u>
Payments	Theatre	30,841	30,413
	Publicity including information to members	6,315	4,641
	Administration including credit card charges	<u>4,479</u>	<u>4,244</u>
		<u>41,635</u>	<u>39,298</u>
Operating Surplus		23,126	17,217
Exceptional Payments (Non capitalised items)		(35,820)	(10,829)
Surplus for the year		(12,694)	6,388
Exceptional Receipts		7,258	86,385
Cash	Bank accounts	19,920	7,900
	Bar	150	350
	Uncleared receipts less payments	0	80
Bar	Sales	21,094	19,145
	Purchases	(14,896)	(13,235)
	Opening stock	(1,563)	(1,491)
	Closing stock	2,593	1,563
	Cost of Bar Sales	(13,866)	(13,163)

Production Surpluses

MAIN PRODUCTIONS	FRINGE	YOUTH and JUNIORS
3,946 Separate Tables	1,054 I'm a Minger	2,379 Much Ado about Nothing
2,523 Jerusalem	983 Medea	2,033 The Crucible
2,224 Musical Connections	403 Beautiful Thing	129 Spring Awakening
1,747 The Boy Who Stole Xmas Day	969 After Miss Julie	2,287 She's All That
7,129 Of Mice and Men		1,143 The Jungle Book
3,941 The 39 Steps		

Production Indirect Costs: Stock Items: £299; Production Committee: £668

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2012, which are set out in the Annual Report, is in respect of an examination carried out under Section 43 of the Charities Act 1993. As the trustees of the Bancroft Players you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act (1993) do not apply. It is my responsibility to issue this report in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995. My examination was carried out in accordance with the general directions given by the Charities Commission under section 43(7)(b) and to be found in the Directions and Guidance Notes issued by the Charities Commission. That examination includes a review of the accounting records kept by the Bancroft Players and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts. In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Savage

Date: