

THE BANCROFT PLAYERS

Annual report and accounts for the year ending 30 June 2011

TRUSTEES ANNUAL REPORT

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439.

Objects

The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts.

Trustees

Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS	ELECTED MEMBERS	CUSTODIAN TRUSTEES	
President	John Coxall	Tim Hallas	John Coxall
Chairman	Richard Whitmore	Maureen Nobes	Roger Hawkins
Secretary	Sue Mellor	Paula Downes	Richard Whitmore
Treasurer	Keith Crook		Peter Willmott
Theatre Manager	Chris Lane		
Artistic Director	Rory Reynolds		
Production Manager	Edith Pratt		

Address: The Queen Mother Theatre, Woodside, Hitchin, SG4 9SP

Bankers: Santander, Barclays, CAF, PayPal

Review of the year:

The Society's senior productions were *Henry V*, *California Suite*, *The Ties that Bind*, *A Trip down Drury Lane*, *Santa in Space*, *Blue Orange*, *Hi de Hi*, *Agnes of God*, *Dangerous Corner* and *The Last Five Years*.

The Big Spirit Youth Theatre performed *Macbeth* and *Our House* at the theatre and *Twelfth Night* in the open air at Barton. The Juniors performed *Dream On*.

Professional groups performed at the Queen Mother Theatre and it was hired to outside groups for dramatic, musical and other presentations.

A highly satisfactory income was achieved on the Society's operations in spite of the economic difficulties.

The Society continued to maintain the Queen Mother Theatre to a standard expected of a major public building in Hitchin. The expansion of the theatre to provide a Youth Wing and enhance the studio into a second theatre nears conclusion.

The financial results for the year are reflected in the following pages.

Approved by the Trustees and signed on behalf of them all.

Tim Hallas, Chair

Date

FINANCIAL STATEMENT 2010-2011

BALANCE SHEET as at 30 JUNE 2011

Fixed Assets	2010-11	2009-10
Building	558,663	453,286
Current Assets		
Bank and Cash (see page 4)	8,330	107,406
Bar stock	1,563	1,491
Prepayments	33,108	2,883
Debtors	0	0
Total Assets	601,664	565,066
Current Liabilities		
Advance receipts	4,639	4,826
Creditors	3,000	3,000
Total Assets less Current Liabilities	594,025	557,240

Represented by the following Funds:

	General	Building	Specific	Designated		
Opening Balance	14,454	453,286	69,500	20,000	557,240	553,611
Additions		105,377			105,377	
Transfers in Year	14,520		(69,500)	(20,000)	(74,980)	
Surplus/(Deficit) in Year	6,388				6,388	3,629
Closing Balance	35,362	558,663	0	0	594,025	557,240

Approved by the Trustees.

Keith Crook, Treasurer

Date:

RECEIPTS AND PAYMENTS

	2010-11	2009-10
Receipts		
Bancroft Players productions	18,219	19,591
Youth and Junior productions	8,412	3,237
Membership subscriptions and patrons	14,692	15,836
Hire of the Theatre	12,539	10,572
Bar	5,982	4,522
Investment income	7	77
200 club, patrons, sponsors, other donations	1,623	1,346
Refreshment kiosk	1,164	1,162
Professional events	(246)	(141)
	<hr/>	<hr/>
	62,392	56,202
Payments		
Theatre	30,413	29,103
Publicity	4,641	4,978
Administration	2,643	2,160
Grants to Youth and Juniors	5,877	4,528
Newsletter	1,210	1,192
Credit card charges	391	393
	<hr/>	<hr/>
	45,175	42,354
Operating Surplus / (Expenditure)	17,217	13,848
Exceptional Payments: Non capitalised items	(10,829)	(10,219)
Surplus / (Deficit) for the year	6,388	3,629
Exceptional Receipts – Appeal	86,385	150,321

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2011, which are set out in the Annual Report, is in respect of an examination carried out under Section 43 of the Charities Act 1993. As the trustees of the Bancroft Players you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act (1993) do not apply. It is my responsibility to issue this report in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995. My examination was carried out in accordance with the general directions given by the Charities Commission under section 43(7)(b) and to be found in the Directions and Guidance Notes issued by the Charities Commission. That examination includes a review of the accounting records kept by the Bancroft Players and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts. In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Savage

Date:

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention. Money for major repairs is held in a designated fund. Undesignated funds represent the funds of the Society that are not subject to restrictions regarding their use and are available for the general purposes of the Society. Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT. Within the Partial Exemption regulation the Society was not fully taxable over the whole year and only part of the Input Tax was recovered.

The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation on the building in 2001 and on fixtures, fittings, equipment and costumes in 2002.

		2010-11	2009-10
Bank/Cash	Current accounts	7,845	44,161
	Deposit account	4	23,027
	Appeal account	51	39,868
	Bar	350	350
	Uncleared receipts less payments (inc VAT)	80	0
Bar	Sales	19,145	14,602
	Purchases	(13,235)	(10,076)
	Opening stock	(1,491)	(1,495)
	Closing stock	1,563	1,491
	Cost of Bar Sales	(13,163)	(10,080)

Productions

Bancroft Players	Income £33,079	Expenses £14,860
Youth and Junior Theatres	Income £12,632	Expenses £ 4,220
Professional Events	Income £ 254	Expenses £ 500

Information for members

Production Surpluses

1,894	Twelfth Night - big spirit
2,289	Henry V
1,965	California Suite
881	The Ties that Bind - fringe
2,209	Macbeth - big spirit
2,968	A Trip down Drury Lane
2,530	Santa in Space
1,066	Blue Orange - fringe
1,212	Dream On - juniors
3,460	Hi de Hi
341	Agnes of God - fringe
2,853	Dangerous Corner
3,097	Our House - big spirit
408	The Last Five Years - fringe
796	Playlets

Production Indirect Costs

Stock Items: £955; Production Committee: £290

Exceptional Items

Major Items	9,730	8,068
Appeal	477	1,611
Miscellaneous	633	540